



PUNJAB STATE POWER CORPORATION LIMITED
(Regd. Off., PSEB Head Office, The Mall, Patiala-147001)
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OFFICE OF THE FINANCIAL ADVISOR
(Banking Drawing Section)

To

All EIC/CE/CAO/CA/DDOs,
under PSPCL.

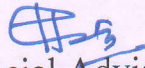
Memo No. 1384/1618 Dated 25-06-2021

Subject: Receipt of funds and surrender thereof by DDOs.

In this regard, it is submitted that presently all the DDOs of PSPCL are raising demand of funds through FMIS against their passed vouchers. It has been observed that despite raising the demand against passed vouchers; DDOs tend to surrender some amount to this office every month. In previous financial year, DDOs have surrendered the funds to the tune of around ₹26 crore. It is a sheer wastage of manpower and precious money of PSPCL and it shows that DDOs are raising their demand tentatively i.e. not against passed vouchers.

PSPCL is going through a financial crunch situation. Such tentative, extra demand of funds will result into even worse scenario. It is, therefore, requested to instruct all the DDOs under your control that demand of funds may be raised only against passed vouchers, so that need of surrender of funds does not arise. In future this office will not issue U-Cheques against surrendered funds without proper explanation from DDOs, barring IUT bills against amount surrendered on account of stale cheques.

Strict compliance of these instructions may kindly be ensured.


Financial Advisor,
PSPCL, Patiala.